

Financial Information Bulletin 2017-2018

,Q W U R G X F W L R Q

You are making a smart start for your future because SMU is an investment that will last a lifetime. Southern Methodist University offers a unique opportunity for high -achieving students who want to prepare for life beyond the University. SMU is an investment in life-changing experiences, in learning to think in new ways and in applying that learning beyond the classroom. Use this financial information brochure to learn more about SMU financial regulations, tuition, fees and living expenses, as well as other important details that will help you make the most of life on the Hilltop.

The Financial Information Bulletin 2017 - 2018 is issued by the Office of Business and Finance. It provides the general authority and reference for SMU financial regulations and obligations, as well as detailed information concerning tuition, fees and living exp

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General Information

PAYMENT CONNECTIONS

Southern Methodist University welcomes the opportunity to work with you to make informed decisions about financing your education.

Online Electronic Payment

smu.edu/bursar/smupay.asp

In Person

Student Account Services, first floor lobby of Blanton Student Services Building

Overnight Mail

SMU Enrollment Services

6185 Airline Road, Room 300, Dallas TX 75205

Email

enrol_serv@smu.edu

Web

smu.edu/bursar

The U.S. Department of Education can provide information on availability, dispute of terms resolution, appeals, and collections for Federal Stafford and Perkins student loans to all borrowers:

U.S. Department of Education
FSA Ombudsman Group
830 First Street, N.E., Mail Stop 5144
Washington, D.C. 20202 5144
1-877-557-2575
studentaid.ed.gov

Effective June 1, 2017. Covering summer, fall and spring terms, undergraduate and graduate students.

Graduate and Professional Payment Due Dates

MAY TERM 2017

| Enrollment | Payment Due Date |
|---|------------------|
| Simmons School of Education and Human Development (EHD-DR and Counseling) | March 27 |
| IEP (English as a Second Language) | May 15 |
| Dedman School of Law | May 17 |
| All Other Graduate Programs | May 9 |

SUMMER TERM 2017

| Enrollment | Payment Due Date |
|---|------------------|
| Dedman College of Humanities and Sciences | May 30 |
| M.S. in Data Science | May 8 |
| Meadows School of the Arts | May 30 |
| Lyle School of Engineering | |

| Enrollment | Payment Due Date |
|---|------------------|
| Simmons School of Education and Human Development (EHD-DR and Counseling) | June 5 |
| Hart (The Guildhall) | May 30 |
| IEP (English as a Second Language) | July 3 |

FALL TERM 2017

| Enrollment | Payment Due Date |
|--|------------------|
| Dedman College of Humanities and Sciences | August 21 |
| M.S. in Data Science | August 28 |
| Meadows School of the Arts | August 21 |
| Lyle School of Engineering | August 21 |
| Simmons School of Education and Human Development (GR SEHD) | August 21 |
| Simmons School of Education and Human Development (EHD -DR and Counseling) | July 31 |
| Cox Full-time M.B.A. | August 21 |
| Cox Professional M.B.A. | September 20 |
| Cox Executive M.B.A. | August 21 |
| M.S. in Accounting | August 21 |
| M.S. in Management | August 21 |
| M.S. in Entrepreneurship | September 20 |
| M.S. in Finance | August 21 |
| M.S. in Business Analytics | August 21 |
| Perkins School of Theology | September 20 |
| Dedman School of Law | August 28 |
| Hart (The Guildhall) | August 21 |
| IEP (English as a Second Language) | September 18 |

JANTERM 2018

| Enrollment | Payment Due Date |
|---|------------------|
| Perkins School of Theology | January 2 |
| Simmons School of Education and Human Development (EHD-DR and Counseling) | October 16 |
| All Other Graduate Programs | December 5 |

SPRING TERM 2018

| Enrollment | Payment Due Date |
|---|------------------|
| Dedman College of Humanities and Sciences | January 22 |
| M.S. in Data Science | January 8 |
| Division of Enrollment Services | |

Enrollment

Payment Due Date

Hart (The Guildhall)

January 16

IEP (English as a Second Language)

January 16

MAY TERM 2018

Enrollment

Payment Due Date

Methods of Payment

SMU's excellence is a joint investment among students, their families and the University. SMU offers several payment options and extended payment plans that can help with expenses during the college years. Students and parents have the option of paying by cash (do not mail cash), check, money order, cashier's check, credit card (American Express, Discover and MasterCard), direct wiring of funds, or with the assistance of financial aid. In addition to state and federal sources of financial assistance, SMU offers various financing plans, which are administered by the SMU

AUTHORIZED PAYER (SMUPAY: VIEW BILLS AND MAKE PAYMENTS)

Students can add Authorized Payers on their SMUpay account. Authorized Payers can view a student's bills, statements and unbilled activity, as well as make payments. When students add an Authorized Payer, the added payer will receive an email that will contain the User ID and URL required to complete the Authorized Payer setup. The Authorized Payer will need to get the temporary password from the student. Parents and others can access a student's

Tuition and Fees

MAY TERM 2017

Enrollment Per Term Credit Hour

Undergraduate

Undergraduate Dallas Campus \$1,327

IEP (English as a Second Language)

Tuition CORE \$1,177 per course

Tuition COMM \$688 per course

Books and supplies (may vary per course) \$135

SMU-in-Taos

Tuition \$1,327

Audit \$1,327

All Other Programs Use Summer 2016 rates

Graduate/Professional

Dedman College of Humanities and Sciences \$1,211

Meadows School of the Arts \$1,154

SUMMER TERM 2017

Enrollment

Per Term Credit Hour

Undergraduate

| | |
|---|--------------------|
| All Undergraduate Degree Programs and Nondegree Credit Studies | \$1,327 |
| Undergraduate Upward Bound/ College Access | \$100 |
| SMU Abroad | \$1,327 |
| Simmons School of Education and Human Development Applied Physiology and Sport Management (APSM), Wellness and Professional Responsibility and Wellness (PRW) | \$1,327 |
| All Other Programs | \$623 |
| IEP (English as a Second Language) | |
| Tuition CORE | \$1,177 per course |
| Tuition COMM | \$688 per course |
| Books and supplies (may vary per course) | \$135 |
| SMU-in-Taos | |
| Tuition (June, Full Session, & July Summer Sessions) | \$1,327 |
| Audit | \$1,327 |

Graduate/Professional

*

| Enrollment | Per Term Credit Hour |
|--|----------------------|
| M.A in Popular Film & Media Studies | \$1,350 |
| Nondegree Credit Studies | \$1,626 |
| IEP (English as a Second Language) | |
| Tuition CORE | \$1,177 per course |
| Tuition COMM | \$688 per course |
| Books and supplies (may vary per course) | \$135 |
| Cox Professional M.B.A. | |

| Enrollment | Per Term Credit Hour |
|-----------------------------------|--------------------------------|
| M.S. in Sport Management | \$1,612 + general student fee* |
| M.A. in Dispute Resolution | \$623 |
| Certificate in Dispute Resolution | \$623 |
| M.S. in Counseling | \$623 |

Enrollment

Per Term Credit Hour

M.S. in Management

1-11 credit hours

\$1,260 + general student fee*

12-18 credit hours

\$20,118 flat rate + general student fee*

M.S. in Accounting

1-11 credit hours

\$1,260 + general student fee*

12-18 credit hours

\$20,118 flat rate + general student fee*

M.S. in Business Analytics

1-11 credit hours

\$1,310 + general student fee*

12-18 credit hours

\$20,925 flat rate + general student fee*

M.S. in Finance

1-11 credit hours

\$1,350 + general student fee*

12-18 credit hours

\$21,600 flat rate + general student fee*

Perkins School of Theology

\$713 + general student fee*

Enrollment

Per Term Credit Hour

Dedman School of Law

Law, J.D. (3L) admitted after fall 2004

| | |
|---------------------------|---|
| J.D. 1 8 credit hours | \$1,795 + general student fee* |
| J.D. 9 11 credit hours | \$17,505 + general student fee* |
| J.D. 12 17 credit hours | \$23,341 + general student fee* |
| J.D. over 17 credit hours | \$23,341 + flat rate + \$1,795 / TCH + general student fee* |

LL.M. (LL.M.1) admitted after fall 2000

| | |
|----------------------------|---|
| LL.M. 1 7 credit hours | \$1,989 + general student fee* |
| LL.M. 8 14 credit hours | \$23,341 flat rate + general student fee* |
| LL.M. over 14 credit hours | \$23,341 flat rate + \$1,989/TCH + general student fee* |

Hart (The Guildhall)

Certificate in Digital Game Development

Hart GH26 (GH26)

| | |
|--------|-------------------|
| 1177RA | \$5,900 flat rate |
| 1177RB | \$5,900 flat rate |
| 1182RA | \$5,900 flat rate |
| 1182RB | \$5,900 flat rate |

Hart GH27 (GH27)

| | |
|-------|--------------------|
| 1177R | \$13,900 flat rate |
| 1182R | \$13,900 flat rate |

Master of Interactive Technology in Game Development

Hart GM26 (GM26)

| | |
|--------|-------------------|
| 1177RA | \$7,950 flat rate |
| 1177RB | \$7,950 flat rate |
| 1182RA | \$7,950 flat rate |

Enrollment

Per Term Credit Hour

1182RB

\$7,950 flat rate

Hart GM27 (GM27)

1177R

\$15,950 flat rate

1182R

\$15,950 flat rate

Hart Advanced Standing

Enrollment

Per Term Credit Hour

All Other Programs

See Summer 2017 rates

MAY TERM 2018

Enrollment

Per Term Credit Hour

Undergraduate

Undergraduate Dallas Campus

\$1,397

IEP (English as a Second Language)

Tuition CORE

\$1,322

| | |
|---|---------|
| MUAS 1010, 1020, 6010 | \$150 |
| PERB 1203, 1205, 1206, 2203, 2205, 2206 | \$50 |
| SMU Mustang Band Misc. Fee (Fall) | \$100 |
| SMU Mustang Band Misc. Fee (Spring) | \$30 |
| <i>Dedman School of Law</i> | |
| S.J.D. (per term after first -year Law Ph.D. courses) | \$5,350 |
| <i>Cox School of Business</i> | |
| PMBA International Course Fees | |
| BAEX 6237 (Switzerland) | \$1,000 |
| BAEX 6238 (Latin America) | \$1,000 |
| BAEX 6239 (Europe) | \$1,000 |
| BAEX 6260 (Prague) | \$2,100 |
| BAEX 62XX (Asia) | \$1,050 |
| BAEX 62XX (UAE) | \$1,100 |
| BAEX 62XX (South Africa) | \$1,050 |
| FTMBA Program Fee | \$500 |
| EMBA Materials Fee (TE02) | \$600 |
| EMBA Materials Fee (TE03) | \$800 |
| EMBA Materials Fee (TE04) | \$1,000 |
| MSA Program Fee | \$500 |
| MSA Global Trip Application Fee | \$200 |
| MSA Global Trip | \$1,050 |
| MSF Program Fee | \$500 |
| MSBA Program Fee | \$500 |
| Fast Track MBA Program Fee | \$675 |
| Finance Prep Workshop | \$75 |
| MNO 3373: Negotiations Publication Fee | \$52.50 |

Perkins School of Theology

| | |
|--------------------------------------|----------------|
| Immersion Course | \$750 |
| Immersion Course Cancellation | \$1,500 |

Lyle School of Engineering

KNW 2300 Lab Fee (First-

| | |
|--|-----------------------|
| APSM 3321 Biomechanics | \$30 |
| APSM 4312 Advanced Exercise Physiology | \$30 |
| Education Policy and Leadership | |
| EDU 5000 TEA Tech Fee | \$60 |
| EDU 6140 Accelerated School Leadership Program (Track) | \$150 |
| HDCN 6342 Cognitive & Career Assessment | \$60 |
| EPL 7350-7355 | \$250 |
| EPL 7358-7372 | \$250 |
| EPL 7380-7394 | \$250 |
| Personal Responsibility and Wellness Courses | |
| PRW 2114 Physical Fitness: Beginning Triathlon | \$60 |
| PRW 2115 Physical Fitness: Intermediate Triathlon | \$60 |
| PRW 2117 Physical Fitness: Beginning Marathon Training | \$125 |
| PRW 2115 Intermediate Triathlon | \$60 |
| PRW 2122 Rock Climbing | \$50 |
| PRW 2144 Scuba | \$225 |
| PRW 2145 Advanced Scuba | \$225 |
| PRW 2120 Physical Fitness: Spinning | \$10 |
| <i>Student Affairs</i> | |
| Civil Rights Pilgrimage (PLSC 4334 and SOSC 6356) | \$1,000 |
| <i>Hilltop Program</i> | |
| CCPA 5010 and 5110 | \$1,750 |
| <i>JanTerm/May Term 2018</i> | |
| Special Fee for Travel Study Courses | Not to Exceed \$2,300 |

August Term 2017

SMU-in-Taos

Casitas* \$901

** Rates applicable for all Casitas*

JanTerm 2018

JanTerm 2018 (11 days) \$583

JanTerm 2018 (13 days) \$689

Winter charges (per day) \$35

Winter charges (entire break) \$805

Fall and Spring Term 2017-2018

Residential Commons Housing

The SMU Residential Commons at SMU includes 11 residential communities housed in Armstrong, Boaz, Cockrell McIntosh, Kathy Crow, Crum, Loyd, Mary Hay/Peyton/Shuttles, McElvan ey, Morrison-McGinnis, Virginia -Snider and Ware.

| SMU Residential Commons | <i>Fall</i> | <i>Spring*</i> | <i>Spring Only</i> |
|------------------------------------|-------------|----------------|--------------------|
| Double/Triple Occupancy | \$5,420 | \$5,325 | \$5,375 |
| Single Occupancy | \$6,745 | \$6,645 | \$6,695 |
| Upperclass Housing | | | |
| Daniel House (single) | \$5,125 | \$5,030 | \$5,080 |
| Moore (double) | \$4,840 | \$4,740 | \$4,790 |
| Multicultural (double) | \$4,215 | \$4,120 | \$4,170 |
| SMU Service House (double) | \$4,215 | \$4,120 | \$4,170 |
| Smith House/Perkins (double) | \$3,645 | \$3,545 | \$3,595 |
| Smith House/Perkins (single) | \$4,510 | \$4,410 | \$4,460 |
| Graduate/Family Residence Halls | | | |
| Hawk House (Graduate, Family)** | \$5,240 | \$5,145 | \$5,195 |
| Martin House (Seniors, Graduate)** | \$4,440 | \$4,340 | \$4,390 |

The Department of Residence Life and Student Housing should be consulted for nontraditional residence accommodations and rates. For more information, please call 214-768-2407.

Students living in SMU Residential Commons and SMU residence halls are required to have a HughesTrigg Student

| | |
|---|------------|
| The Works 7 plus \$500 Flex (7 day/unlimited meals/10 guest passes/\$500 Flex Dollars)**** | \$3,162.50 |
| Block 150 plus \$200 Flex (150 meals/10 guestpasses/\$200 Flex Dollars)** | \$1,787.50 |
| Block 150 plus \$300 Flex (150 meals/10 guest passes/\$300 Flex Dollars)*** | \$1,857.50 |
| Block 150 plus \$500 Flex (150 meals/10 guest passes/\$500 Flex Dollars)**** | \$2,027.50 |
| Senior Block 50 plus \$200 Flex | |

Optional Fees

Student Media

Fall Term

Option A: Fall and spring subscription to *Campus Weekly* and a copy of the *Rotunda* yearbook \$170

Option B: Copy of the *Rotunda* yearbook \$75

Spring Term

Option A:

Dr. Bob Smith Health Center

Mandatory Health Insurance

Refunds are continuously processed

FEDERAL AID POLICY ON FULL CANCELLATION OF CLASSES AND TOTAL WITHDRAWAL FROM THE UNIVERSITY

Return of Federal Student Aid Funds

The Higher Education Amendments of 1998 establish the principle of "earned aid/unearned aid" for administration of federal student aid. A student "earns" federal aid in proportion to the percentage of the term completed. Students withdrawing from the University before completing 60% of the term will be subject to the Federal Return to Title IV (R2T4) calculation. The R2T4 calculation is used to determine the amount of aid a student has earned during a term. Any student that completes 60% of a term is considered to have earned 100% of their financial aid funds for that term. Students who fail to complete at least 60% of the term may be required to return "unearned" aid. For example, a student who completes 30 percent of the term has "earned" 30 percent of federal aid; however, SMU and/or the student may have to return the "unearned" 70 percent of aid. Students who complete 60 percent of a term are considered to have earned 100 percent of their aid for that term.

A student who receives a refund of financial aid funds for educational expenses that are not billed directly (books and supplies, transportation, living and/or personal expenses) may be required to return the unearned portion of that refund. Federal regulations require all schools to notify the U.S. Department of Education of any student who is required to return an unearned portion of their financial aid refund. Generally, the student is ineligible for federal aid until repayment is made.

BURSARS OFFICE POLICY ON TUITION REVERSAL FOR A FULL CANCELLATION OF CLASSES AND TOTAL WITHDRAWAL FROM THE UNIVERSITY

Tuition charges will be adjusted based on the following schedule for students who totally withdraw from the University.

| <i>Withdraw Date</i> | <i>Percentage of Tuition Reversed</i> |
|-------------------------------|---------------------------------------|
| Prior to 1st day of term | 100% |
| 1st through 5th day of term | 90% |
| 6th through 10th day of term | 50% |
| 11th through 15th day of term | 25% |
| 16th through 20th day of term | 10% |
| After 20th day of term | -0- |

Per Federal Regulation, a credit balance resulting from a withdrawal calculation MUST be returned to the Federal Financial Aid programs first. Once all required reductions in financial aid programs have been completed, any remaining funds will be refunded to the student.

Attribution of Refunds to Aid Programs

For a financial aid recipient, whose SMU charges are reduced, SMU must use the refund to reimburse the aid accounts from which disbursements were made. Federal, state and institutional policies govern the attribution of the refund to appropriate sources.

Federal: SMU will distribute the federal portion of the refund, if any, to repay disbursements made from federal accounts in the following priority sequence: Federal Direct Unsubsidized Loans, Federal Direct Subsidized Loans, Federal Perkins Loan, Federal Direct PLUS Loan, Federal Pell Grant and Federal SEOG.

Institutions/Other: Any portion of the refund not attributed to federal Title IV programs will be returned to nonfederal funding sources in the following priority sequence: state grant, SMU gift aid, private gift aid, private loan and student/parent.

In no case will funds returned to a source exceed the disbursement for that payment period made from the source.

Administrative Fees and Deposits

AARO Orientation Fee (nonrefundable)

First-year Student

| | |
|--|---------|
| Matriculation Fee (nonrefundable) | |
| Undergraduate | \$250 |
| Admission Deposit (nonrefundable) | |
| Cox School of Business (except Cox Executive M.B.A.) | \$1,000 |
| Cox Executive M.B.A. | \$2,800 |
| Dedman School of Law (J.D. and LL.M.) | \$750 |
| SMU Abroad | |
| January | \$1,000 |
| Summer programs | \$1,000 |
| SMU-in-Taos | \$1,100 |
| Simmons School of Education and Human Development (MSSM) | \$700 |
| Deferred Enrollment Fee (Gap Fee) | \$1,000 |

Penalty Fees

| | |
|--|----------------------------------|
| Late Payment Fee (student account outstanding balances \$250 to \$999.99) | \$50 |
| Late Payment Fee (student account outstanding balances \$1,000 to \$5,000) | \$150 |
| Late Payment Fee (student account outstanding balances over \$5,000) | 3% (up to max \$750) |
| Onsite Late Penalty (Lyle Weekend deferred late payment fee) | \$250 |
| Past Due Fee (student and miscellaneous accounts) | 1.5% per month on unpaid balance |
| Internal Payment Plan Fee | \$75 |
| Internal Collection Fee | \$50 |
| Summer Payment Plan Fee | \$75 |
| Customized Billing Fee | \$30 |
| Reinstatement | |
| Full- | |

| | |
|-------------------|-------------|
| Magnetic tape | Actual Cost |
| Data cartridge | Actual Cost |
| Tape cartridge | Actual Cost |
| Rewritable CD | \$1 |
| Non-rewritable CD | \$1 |

Fraternity and Sorority Facility Use Fees*

Cost varies per chapter

** A facility use fee is a building usage fee charged to ALL members of a fraternity or sorority if their chapter house is owned by SMU.*

Graduation and Diploma Fees

Late Application to Graduate \$30

Replacement Diploma Bachelor \$45

Replacement Diploma Master/Doctoral/Professional \$47.50

Certified Diploma (apostille) 3 copies \$15

| | |
|--|-----------|
| SMU-in-Taos | no charge |
| Study Abroad (included in program costs) | no charge |
| Summer Session | \$50 |
| Health Center No-show Fee | |
| No-show Fee counseling (per visit) | \$20 |
| No-show Fee medical (per visit) | |

Enrollment

The SMU Monthly Payment Plans are available through Higher One for fall, spring and summer terms (not available for January, May or August terms). Enrollment must be completed online at tuitionpaymentplan.com/smu.

If you enroll in one of the payment plans after the installment cycle has begun, all past installment payments must be made at the time of enrollment. Other fees may apply. Please be sure to review all applicable fees associated with the payment plans. To speak to a Higher One representative by phone, call 1-877-279-6092.

All monthly payments made to your payment plan must be made directly to Higher One at tuitionpaymentplan.com/smu (select "Manage Your Payment Plan") or call Higher One at 1-877-279-6092.

Additional Information

Please consider one of these payment plans or make full payment directly to SMU by the payment due date in order to

Estimated Expenses

Cost of Attendance Information

The purpose of the

Housing/Dining Costs

| | | | |
|---|-----------------|----------------|----------------|
| On-Campus Allowance - <i>Weighted average of a Double Occupancy Room + The Works dining plan</i> | \$16,510 | | |
| Off-Campus Allowance | | \$8,700 | |
| W/ Parents | | | \$1,700 |
| <i>Total Allowance for Housing/Dining</i> | \$16,510 | \$8,700 | \$1,700 |

Other In-Direct Costs

| | | | |
|---|----------------|----------------|----------------|
| Books/Supplies/Loan Fees | \$876 | \$876 | \$876 |
| Transportation | \$1,000 | \$1,000 | \$1,000 |
| Personal/Miscellaneous Expenses | \$1,600 | \$1,600 | \$1,600 |
| <i>Total Allowance for Other In-Direct Expenses</i> | \$3,476 | \$3,476 | \$3,476 |

| | | | |
|---|-----------------|-----------------|-----------------|
| Total Estimated Undergraduate Cost of Attendance | \$72,484 | \$64,674 | \$57,674 |
|---|-----------------|-----------------|-----------------|

**Expenses for those living off-campus are specific to the individual student and should be considered when evaluating your housing options. Expenses will vary significantly due to the choice of neighborhood, apartment rental rates, number of roommates, or living with parents.*

2017-2018 Cost of Attendance Information for Graduate Academic Programs

Graduate tuition rates and fees vary per program. The information provided below will guide you through determining the estimated costs of attendance for your specific program of study.

The following assumptions are made when calculating the cost of attendance for a graduate program.

- Anticipated enrollment in the fall & spring terms
- Enrollment of six or more credit hours each term during the standard academic year
- Off-Campus housing

Direct Costs *(Billed directly by SMU)*

| | |
|---------|--|
| Tuition | See Tuition and Fees for your specific program |
|---------|--|

Student Fees

See Tuition and Fees

Loans

| | | | | |
|---------|----------|------------|-------------|----------|
| \$6,000 | \$24,000 | \$4,049.37 | \$28,049.37 | \$292.19 |
| \$5,000 | \$20,000 | \$3,374.58 | \$23,374.58 | \$243.49 |
| \$4,000 | \$16,000 | \$2,699.70 | \$18,699.70 | \$194.79 |

**All loans are 95 equal payments with a slightly reduced amount for the 96th payment.*

FEDERAL DIRECT SUBSIDIZED LOAN

Funding Partner: U.S Federal Government

Eligibility: Awarded on the basis of financial need demonstrated by the Free Application for Federal Student Aid (FAFSA).

Amount: Up to \$3,500 for the first year; \$4,500 for the second; \$5,500 for subsequent junior and senior years.

Interest Rate: Fixed 4.76 percent. Interest accruals are subsidized by the Federal government until the loan enters repayment.

Repayment: Begins six months after student ceases attending at least half-time (6 hours). Student is the borrower. Interest begins accruing the month after graduation.

FEDERAL DIRECT UNSUBSIDIZED LOAN

Similar to the Federal Direct Subsidized Loan, with two exceptions: Demonstrated financial need (as determined by the FAFSA) is not required, and interest accruals, which begin at the point of disbursement, are the responsibility of the borrower. Undergraduate students may borrow \$2,000 annually, at an interest rate of 4.45 percent annually. Graduate students may borrow \$20,500 annually, at an interest rate of 6.00 percent.

FEDERAL DIRECT PARENT PLUS LOAN

Funding Partner: U.S. Federal Government

Eligibility: Borrower creditworthiness; FAFSA record on file with the school.

Amount: Cost of attendance minus other financial aid.

Interest Rate: Fixed 7.00 percent.

Repayment: Begins immediately after final disbursement of the loan for the year, usually March; parent is the borrower; payment may be deferred until six months after graduation of student or student ceases attending at least half-time (6 hours).

FEDERAL DIRECT GRAD PLUS LOAN

Funding Partner: U.S Federal Government

Eligibility: Borrower (student) creditworthiness, FAFSA record on file with the school.

Amount: Cost of attendance minus other financial aid.

Interest Rate: Fixed 7.00 percent.

Repayment: Begins immediately, but can be deferred with half-time enrollment.

Grants

FEDERAL AND STATE GRANTS (GIFT-AID)

Grants are typically awarded based on demonstrated financial need. The partners who invest in your education include SMU, the federal government and the state of Texas (for legal residents as specified by the state program). Grant aid may vary each year depending upon the information provided on the Free Application for Federal Student Aid (FAFSA) and CSS/PROFILE® applications. Both applications, (FAFSA and CSS/PROFILE®) must be filed each academic year. Applications are typically available in October for the academic year beginning the following August.

SMU OPPORTUNITY GRANT

Awards: Vary annually based on a family's finances as demonstrated by the CSS/PROFILE®.

Funding Partner: SMU.

Eligibility: Awarded on the basis of financial need demonstrated by the CSS/PROFILE® as part of an aid "package" after self-help and other gift aid are determined.

FEDERAL PELL GRANT

Awards: Vary in amount up to \$5,920 in 2017-2018 academic year.

Funding Partner: Federal government.

Eligibility: Determined by the U.S. Department of Education based on analysis of a student's completed FAFSA; given only to the neediest students.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT AWARD

Awards: Up to \$4,000; vary in number depending on allocation to SMU. Funds are very limited.

Funding Partner: Federal government.

Eligibility: Priority given to Pell Grant recipients; awarded as part of aid "package" to those who meet federal and SMU criteria.

TUITION EQUALIZATION GRANT (TEG)

Awards: Vary in amount; award amount may vary depending on allocation to SMU and date of application. Maximum amount is \$3,364.

Funding Partner: State of Texas.

Eligibility: Must demonstrate financial need and meet the residency rules of the Texas Higher Education Coordinating Board and maintain three-quarter time enrollment. Awards are based on the availability of funds as determined by the Coordinating Board.

Renewal Requirements: Must maintain Satisfactory Academic Progress (SAP) and complete at least 75 percent of hours attempted (minimum 24 hours) with a minimum 2.500 cumulative GPA.

Employment

National studies indicate that college students who work part-time find it beneficial not only in supplementing finances, but also in learning skills such as time management. They also remain in school at a rate significantly higher than nonworking students, according to a U.S. Department of Education survey. Earnings for the following employment programs are paid biweekly to the student and are not applied to University invoice costs. For information on current job openings, visit the Financial Aid Student Employment Office website at www.smu.edu/enrollmentservices/financialaid/typesofaid/studentemployment.

FEDERAL WORKSTUDY

Academic Scholarships for International Students

SMU offers a limited number of undergraduate academic scholarships to students who are citizens of foreign countries and who have outstanding academic records.

By definition in the Department of Homeland Security (DHS) regulations, international students may work only on campus while in the United States as a student. Maximum hours worked during full -time enrollment are 20 hours per week. Between periods of enrollment (summer, winter, etc.), a student may work 40 hours per week. Inquiries concerning financial assistance for graduate study should be sent to the graduate division of the SMU school in which the student hopes to enroll.

SMU Satisfactory Progress Policy

SMU SATISFACTORY PROGRESS POLICY

(Federal, State and Institutional Financial Aid)

As of July 2011, SMU has updated their Satisfactory Academic Progress (SAP) policy to accommodate the changes to the Federal Satisfactory Academic Progress requirements as prescribed by the Program Integrity Regulations of 2010.

Federal regulations require that students meet specific Satisfactory Academic Progress (SAP) requirements to maintain eligibility for financial aid. Students are evaluated annually, prior to the start of the summer term, to verify academic progression. The following information describes various measurements used to determine satisfactory academic progress and the minimum SAP requirements to retain eligibility for federal, state, and institutional financial aid programs.

****NOTE**** Most SMU merit -based scholarships require a minimum GPA that is greater than the standard requirement. For more information on the retention requirements for your specific academic scholarship, please refer to your academic adviser or academic catalog.

Standards of Measurement:

Cumulative GPA (Qualitative Measurement)

All careers & academic programs are measured at the end of the spring term each year (unless otherwise stated). Measurement is based on the following.

Undergraduate Students Minimum cumulative GPA of 2.000 or higher.

Graduate Students Minimum cumulative GPA of 2.000 for all program unless otherwise required by the academic department or graduate program of study. Academic departments may require a minimum cumulative GPA which is greater than 2.000 for all students enrolled in a specific program of study. The GPA used to determine SAP for any specific program will be stated in each school's academic catalog. If there is no GPA requirement listed for the school or program, a GPA of 2.000 will be used.

Degree Completion Rate (Quantitative Measurement)

Schools are required to ensure that students are progressing toward completing their degree at a reasonable rate. The rate of completion is measured as follows:

Completion rate = Total number of earned hours ÷ Total number of hours attempted.

Maximum Term Limits

- Undergraduate students are limited to 12 terms or six academic years.
- Graduate students are limited to the time frame determined by the specific academic program. Information on program length can be found in the course catalog for your program of study. Maximum term limits for Doctoral programs are determined on a case by case basis with advisement from the academic department.
- Students attending less than full time will be allowed extra terms to complete their degree.

SAP Status Requirements

Meets

Additional SMU Programs

SMU ABROAD

SMU Abroad programs are administered by the Study Abroad office, which provides for program logistics, admission, schedules and enrollment information.

An initial nonrefundable deposit is due from each student after acceptance into a program and is payable to SMU Division of Enrollment Services in accordance with regular University payment procedures.

The balance of all other tuition and fees is payable to SMU Division of Enrollment Services in accordance with regular University billing procedures. Deadlines are listed by term on the SMU Abroad website at smu.edu/abroad.

Additional information can be obtained from:

SMU Abroad
Southern Methodist University
Blanton Student Services Building
6185 Airline Road, Suite 216
Dallas TX 75205

Mailing address:

PO Box 750391
Dallas TX 75275-0391
214-768-2338
smu.edu/abroad
abroad@smu.edu

SMU-IN-TAOS

SMU's 423-acre campus in Northern New Mexico is located at historic Fort Burgwin. This unique SMU program provides an experiential living-learning experience that fosters academic and personal growth. Students can fulfill major, minor or UC requirements during a variety of summer and winter terms. Diverse course offerings allow students of nearly all majors to participate.

The Taos campus offers several terms of varying lengths: January Term (8 class days); May and August Term (12 class days); and June Term (20 class days).

Enrollment is typically available during the fall or spring term immediately preceding the Taos term. Enrollment must be approved by the SMU-in-Taos Office, located at 338 Blanton Student Services Building, 6185 Airline Road.

Students attending SMU-in-Taos will pay discounted tuition rates. Existing SMU scholarships and financial aid apply to Taos tuition at a prorated amount. Students seeking further information should contact the SMU-in-Taos Office at (972) 768-2338 or abroad@smu.edu.

